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Coastal GasLink Pipeline Project Conditionally Awards \$620 Million in Contracting Opportunities to B.C. First Nations

Additional \$400 Million in Contract Opportunities for Northern Communities Will Bring Approximately \$1 Billion to B.C.

PRINCE GEORGE, British Columbia -- **June 26, 2018** – Media Advisory – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) is pleased to announce that its Coastal GasLink Pipeline Project is conditionally awarding \$620 million in contract work to northern British Columbia (B.C.) Indigenous businesses for the project's right-of-way clearing, medical, security and camp management needs. The project anticipates another \$400 million in additional contract and employment opportunities for Indigenous and local B.C. communities during pipeline construction. All contracts remain conditional upon a Final Investment Decision by the Joint Venture Participants of LNG Canada for their proposed natural gas liquefaction facility in Kitimat, B.C.

"The relationships we have built with our local and Indigenous communities play a vital role in the work that we do every day," said George Hemeon, senior manager, Indigenous & Local Contracting and Employment for the Coastal GasLink Pipeline Project. "Today is a testament to how important these relationships are and to the extraordinary accomplishments we can achieve when we work together."

The Coastal GasLink project will employ a range of job opportunities that require a variety of responsibilities, skill levels and trade specialization from Indigenous and local resources. Specialized project work includes right-of-way clearing, gravel processing, access road development, camp and storage site preparation, camp support services, materials hauling, right-of-way grading, welding, installation, site clean-up, reclamation and other activities.

To date, more than one-third of all field work completed on the project has been conducted by Indigenous people. Since the project was announced in 2012, the project team has ensured Indigenous groups along the pipeline route have meaningful opportunities to be part of project planning, jobs and local contracting prospects for their businesses and their communities.

Thus far, the Coastal GasLink team has signed project agreements with 95 per cent of Indigenous communities along the route, establishing long-term benefit programs that include direct project involvement through specialized liaison committees and tailored contracting and employment plans that meet the specific needs of Indigenous communities. These agreements will also provide Indigenous groups a sustainable revenue source over the life of the project.

The Coastal GasLink project team will continue to work with all Indigenous groups and local B.C. communities to ensure questions are answered, concerns are addressed and feedback is gathered as the project moves forward.

 $\underline{For\ more\ information},\ please\ follow\ us\ on\ Twitter\ \underline{@CoastalGasLink}\ and\ \underline{@TransCanada};\ and\ on\ \underline{Facebook}\ and\ connect\ with\ us\ on\ \underline{LinkedIn}.$

About Coastal GasLink

The Coastal GasLink Pipeline Project will have an initial capacity of approximately 2.1 billion cubic feet (bcf)/day with the potential for expansion of up to approximately 5 bcf/day, providing natural gas from the Western Canadian basin in Northeast B.C. to the West Coast, to meet growing demand in Asian markets. The project has

received all required major regulatory permits from the B.C. Environmental Assessment Office and the B.C. Oil and Gas Commission, and is expected to begin construction activities in early 2019 with a planned in-service date of 2023, pending a positive Final Investment Decision from the Joint Venture Participants involved with LNG Canada.

About TransCanada

With more than 65 years' experience, TransCanada is a leader in the <u>responsible development</u> and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates one of the largest natural gas transmission networks that extends more than 91,900 kilometres (57,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is a leading provider of gas storage and related services with 653 billion cubic feet of storage capacity. A large independent power producer, TransCanada currently owns or has interests in approximately 6,100 megawatts of power generation in Canada and the United States. TransCanada is also the developer and operator of one of North America's leading liquids pipeline systems that extends approximately 4,900 kilometres (3,000 miles), connecting growing continental oil supplies to key markets and refineries. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit TransCanada.com to learn more, or connect with us on social media and 3BL Media.

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